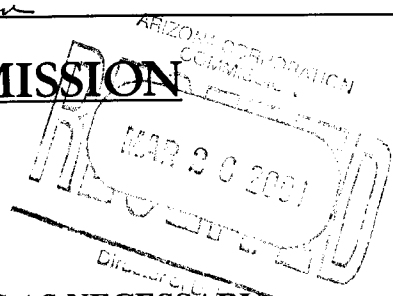


3/26/01 assessment db updated cm

3-26-01
cm

ARIZONA CORPORATION COMMISSION
UTILITIES DIVISION



ANNUAL REPORT MAILING LABEL – MAKE CHANGES AS NECESSARY

T

E-01461A ELECTRIC
TRICO ELECTRIC COOPERATIVE, INC.
5100 W INA ROAD PO BOX 35970
TUCSON AZ ~~85970-0000~~
85740-5970

ANNUAL REPORT

FOR YEAR ENDING

12	31	2000
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FOR COMMISSION USE

ANNOI	CO
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COMPANY INFORMATION

Company Name (Business Name) TRICO ELECTRIC COOPERATIVE INC

Mailing Address 5100 W INA ROAD, P O BOX 35970

(Street)

TUCSON

(City)

ARIZONA

(State)

85740-5970

(Zip)

520-744-2944

Telephone No. (Include Area Code)

520-744-2329

Fax No. (Include Area Code)

N/A

Pager/Cell No. (Include Area Code)

Email Address mathey@trico.org or swallis@trico.org

Local Office Mailing Address 5100 W INA ROAD, P O BOX 35970

(Street)

TUCSON

(City)

ARIZONA

(State)

85740-5970

(Zip)

520-744-2944

Local Office Telephone No. (Include Area Code)

520-744-2329

Fax No. (Include Area Code)

N/A

Pager/Cell No. (Include Area Code)

Email Address mathey@trico.org or swallis@trico.org

MANAGEMENT INFORMATION

Management Contact: SILVIA M WALLIS MANAGER OF ACCOUNTING & DATA PROC

(Name)

(Title)

5100 W INA ROAD P O BOX 35970

(Street)

TUCSON

(City)

ARIZONA

(State)

85740-5970

(Zip)

520-744-2944

Telephone No. (Include Area Code)

520-744-2329

Fax No. (Include Area Code)

N/A

Pager/Cell No. (Include Area Code)

Email Address swallis@trico.org

On Site Manager: MARVIN L ATHEY

(Name)

5100 W INA ROAD, P O BOX 35970

(Street)

TUCSON

(City)

ARIZONA

(State)

85740-5970

(Zip)

520-744-2944 Ext 1307

Telephone No. (Include Area Code)

520-744-2329

Fax No. (Include Area Code)

N/A

Pager/Cell No. (Include Area Code)

Email Address mathey@trico.org

Statutory Agent: WATERFALL, ECONOMIDIS, CALDWELL, HANSHAW & VILLAMANA

(Name)

5210 E WILLIAMS CIRCLE STE 800
(Street)

TUCSON
(City)

ARIZONA
(State)

85711-4473
(Zip)

520-790-5828

Telephone No. (Include Area Code)

520-745-1279

Fax No. (Include Area Code)

N/A

Pager/Cell No. (Include Area Code)

Attorney: RUSSELL JONES

(Name)

5210 E WILLIAMS CIRCLE STE 800
(Street)

TUCSON
(City)

ARIZONA
(State)

85711--473
(Zip)

520-790-5828

Telephone No. (Include Area Code)

520-745-1279

Fax No. (Include Area Code)

N/A

Pager/Cell No. (Include Area Code)

OWNERSHIP INFORMATION

Check the following box that applies to your company:

☐ **Sole Proprietor (S)**

☒ **C Corporation (C) (Other than Association/Co-op)**

☐ **Partnership (P)**

☐ **Subchapter S Corporation (Z)**

☐ **Bankruptcy (B)**

☐ **Association/Co op (A)**

☐ **Receivership (R)**

☐ **Limited Liability Company**

☐ **Other (Describe)** _____

COUNTIES SERVED

Check the box below for the county/ies in which you are certificated to provide service:

☐ **APACHE**

☐ **COCHISE**

☐ **COCONINO**

☐ **GILA**

☐ **GRAHAM**

☐ **GREENLEE**

☐ **LA PAZ**

☐ **MARICOPA**

☐ **MOHAVE**

☐ **NAVAJO**

☒ **PIMA**

☒ **PINAL**

☒ **SANTA CRUZ**

☐ **YAVAPAI**

☐ **YUMA**

☐ **STATEWIDE**

SERVICES AUTHORIZED TO PROVIDE

Check the following box/s for the services that you are authorized to provide:

☒ **Electric**

- ☐ Investor Owned Electric
- ☒ Rural Electric Cooperative
- ☒ Electric Service Provider
- ☒ Transmission Service Provider
- ☒ Utility Distribution Company
- ☒ Meter Service Provider
- ☒ Meter Reading Service Provider
- ☒ Billing and Collection
- ☒ Ancillary Services

☐ **Telecommunications**

- ☐ Incumbent Local Exchange Carrier
- ☐ Interexchange Carrier
- ☐ Competitive Local Exchange Carrier
- ☐ Reseller
- ☐ Alternative Operator Service Provider

☐ **Gas**

- ☐ Natural Gas
- ☐ Propane

☐ **Other** (Specify) _____

STATISTICAL INFORMATION

Total number of customers (All Utilities) 25,087

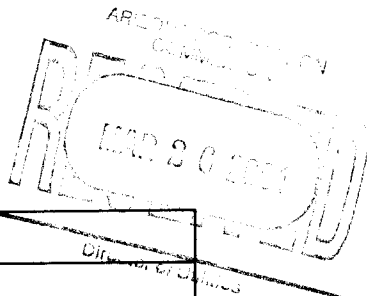
Total access lines (Telecommunications Only) _____ lines

Total kiloWatt hours sold (Electric Utility Only) 397,260,479 kWh

Maximum Peak Load (Electric Utility Only) 87 mW

Total therms sold (Gas Utility Only) _____ therms

**VERIFICATION
AND
SWORN STATEMENT
Intrastate Revenues Only**



VERIFICATION

STATE OF ARIZONA

I, **THE UNDERSIGNED**

OF THE

COUNTY OF (COUNTY NAME)	PIMA
NAME (OWNER OR OFFICIAL) TITLE	MARVIN L ATHEY GENERAL MANAGER
COMPANY NAME	TRICO ELECTRIC COOPERATIVE INC

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA COPORATION COMMISSION

FOR THE YEAR ENDING

MONTH	DAY	YEAR
12	31	2000

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

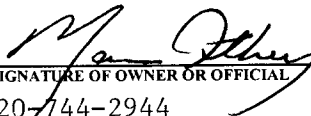
IN ACCORDANCE WITH THE REQUIREMENT OF TITLE 40, ARTICLE 8, SECTION 40-401, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS DURING CALENDAR YEAR 2000 WAS:

Arizona IntraState Gross Operating Revenues Only (\$)

\$ 39,257,438

(THE AMOUNT IN BOX ABOVE
INCLUDES \$ 1,996,488
IN SALES TAXES BILLED, OR COLLECTED)

****REVENUE REPORTED ON THIS PAGE MUST INCLUDE SALES TAXES BILLED OR COLLECTED. IF FOR ANY OTHER REASON, THE REVENUE REPORTED ABOVE DOES NOT AGREE WITH TOTAL OPERATING REVENUES ELSEWHERE REPORTED, ATTACH THOSE STATEMENTS THAT RECONCILE THE DIFFERENCE. (EXPLAIN IN DETAIL)**


SIGNATURE OF OWNER OR OFFICIAL
520-744-2944
TELEPHONE NUMBER

SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF

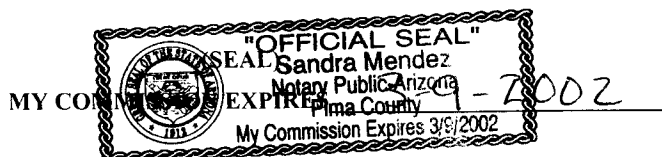
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8th

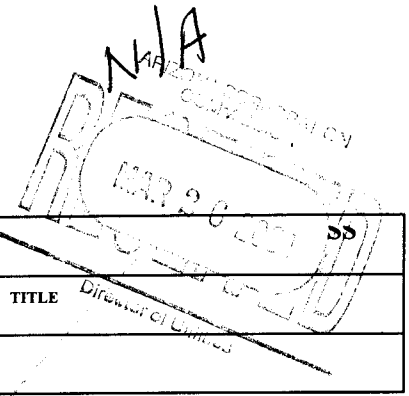
DAY OF

COUNTY NAME	Pima	
MONTH	March	20 <u>01</u>


SIGNATURE OF NOTARY PUBLIC



**VERIFICATION
AND
SWORN STATEMENT
RESIDENTIAL REVENUE
INTRASTATE REVENUES ONLY**



STATE OF ARIZONA

I, THE UNDERSIGNED

OF THE

(COUNTY NAME)	
NAME (OWNER OR OFFICIAL)	TITLE
COMPANY NAME	

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

MONTH	DAY	YEAR
12	31	2000

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

IN ACCORDANCE WITH THE REQUIREMENTS OF TITLE 40, ARTICLE 8, SECTION 40-401.01, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS RECEIVED FROM RESIDENTIAL CUSTOMERS DURING CALENDAR YEAR 2000 WAS:

ARIZONA INTRASTATE GROSS OPERATING REVENUES
\$ _____

(THE AMOUNT IN BOX AT LEFT
INCLUDES \$ _____
IN SALES TAXES BILLED, OR COLLECTED

***RESIDENTIAL REVENUE REPORTED ON THIS PAGE
MUST INCLUDE SALES TAXES BILLED.**

X _____
SIGNATURE OF OWNER OR OFFICIAL

SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF

THIS

--

DAY OF

NOTARY PUBLIC NAME	
COUNTY NAME	
MONTH	. 20

(SEAL)

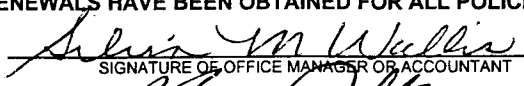
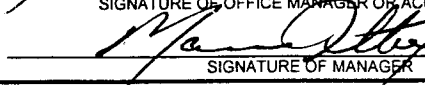
MY COMMISSION EXPIRES

X _____
SIGNATURE OF NOTARY PUBLIC

FINANCIAL INFORMATION

Attach to this annual report a copy of the companies' year-end (Calendar Year 2000) financial statements. If you do not compile these reports, the Utilities Division will supply you with blank financial statements for completion and filing.

This data will be used by RUS to review your financial situation. Your response is required (7 U.S.C.901 et seq.) and is not confidential.

USDA-RUS FINANCIAL AND STATISTICAL REPORT		BORROWER DESIGNATION AZ020 BORROWER NAME AND ADDRESS TRICO ELECTRIC COOP INC P O BOX 35970 TUCSON, AZ 85740-5970			
INSTRUCTIONS - Submit an original and two copies to RUS. Round all amounts to nearest dollar. For detailed instructions, see RUS Bulletin 1717B-2		PERIOD ENDED 2000 Annual	RUS USE ONLY		
CERTIFICATION We hereby certify that the entries in this report are in accordance with the accounts and other records of the system and reflect the status of the system to the best of our knowledge and belief. ALL INSURANCE REQUIRED BY PART 1788 OF 7 CFR CHAPTER XVII, RUS, WAS IN FORCE DURING THE REPORTING PERIOD AND RENEWALS HAVE BEEN OBTAINED FOR ALL POLICIES.					
SIGNATURE OF OFFICE MANAGER OR ACCOUNTANT  SIGNATURE OF MANAGER 		DATE 3-23-01 DATE 3/23/01			
PART A. STATEMENT OF OPERATIONS					
ITEM	LAST YEAR (a)	YEAR-TO-DATE THIS YEAR (b)	BUDGET (c)	THIS MONTH (d)	
1. Operating Revenue and Patronage Capital.....	33,084,806	37,260,950	37,836,546	2,795,959	
2. Power Production Expense.....	0	0	0	0	
3. Cost of Purchased Power.....	19,272,356	22,180,089	22,323,074	1,690,313	
4. Transmission Expense.....	23,725	22,683	24,576	2,203	
5. Distribution Expense - Operation.....	2,649,479	2,983,874	3,152,309	302,854	
6. Distribution Expense - Maintenance.....	933,147	1,039,138	1,143,134	94,055	
7. Consumer Accounts Expense.....	1,102,827	1,348,993	1,245,202	178,671	
8. Customer Service and Informational Expense.....	192,719	195,134	239,796	21,078	
9. Sales Expense.....	97,178	226,032	264,122	47,667	
10. Administrative and General Expense.....	1,804,978	1,957,015	1,742,217	274,104	
11. Total Operation & Maintenance Expense(2 thru 10).....	26,076,409	29,952,958	30,134,430	2,610,945	
12. Depreciation and Amortization Expense.....	2,446,627	2,515,103	2,794,522	219,137	
13. Tax Expense - Property & Gross Receipts.....	0	0	0	0	
14. Tax Expense - Other.....	101	236	0	543	
15. Interest on Long-Term Debt.....	2,178,454	2,370,185	2,647,200	198,727	
16. Interest Charged to Construction - Credit.....	0	0	0	0	
17. Interest Expense - Other.....	21,673	48,600	23,124	10,243	
18. Other Deductions.....	53,469	71,439	56,748	7,742	
19. Total Cost of Electric Service(11 thru 18).....	30,776,733	34,958,521	35,656,024	3,047,337	
20. Patronage Capital & Operating Margins (1 minus 19)...	2,308,073	2,302,429	2,180,522	(251,378)	
21. Non Operating Margins - Interest.....	406,680	241,060	395,423	11,195	
22. Allowance for Funds Used During Construction.....	0	0	0	0	
23. Income (Loss) from Equity Investments.....	0	0	0	0	
24. Non Operating Margins - Other.....	(49,492)	(84,677)	(106,672)	(7,916)	
25. Generation and Transmission Capital Credits.....	0	0	0	0	
26. Other Capital Credits and Patronage Dividends.....	83,899	88,807	75,300	0	
27. Extraordinary Items.....	0	0	0	0	
28. Patronage Capital or Margins(20 thru 27).....	2,749,160	2,547,619	2,544,573	(248,099)	
PART B. DATA ON TRANSMISSION AND DISTRIBUTION PLANT					
ITEM	YEAR-TO-DATE LAST YEAR (a)	YEAR-TO-DATE THIS YEAR (b)	ITEM	YEAR-TO-DATE LAST YEAR (a)	YEAR-TO-DATE THIS YEAR (b)
1. New Services Connected	1,628	1,676	5. Miles Transmission	22.00	22.00
2. Services Retired	14	7	6. Miles Distribution - Overhead	1,409.00	1,424.00
3. Total Services in Place	25,307	26,976	7. Miles Distribution - Underground	944.00	1,027.00
4. Idle Services (Exclude Seasonal)	1,801	1,889	8. Total Miles Energized (5 + 6 + 7)	2,375.00	2,473.00

USDA-RUS FINANCIAL AND STATISTICAL REPORT		BORROWER DESIGNATION AZ020	
INSTRUCTIONS - See RUS Bulletin 1717B - 2		PERIOD ENDED 2000 Annual	RUS USE ONLY

PART C. BALANCE SHEET			
ASSETS AND OTHER DEBITS		LIABILITIES AND OTHER CREDITS	
1. Total Utility Plant in Service.....	86,427,860	30. Memberships.....	0
2. Construction Work in Progress.....	3,916,957	31. Patronage Capital.....	20,316,329
3. Total Utility Plant (1+2).....	90,344,817	32. Operating Margins - Prior Years.....	0
4. Accum. Provision for Depreciation and Amort..	19,010,504	33. Operating Margins - Current Year.....	2,391,236
5. Net Utility Plant (3-4).....	71,334,313	34. Non-Operating Margins.....	156,383
6. Non-Utility Property (Net).....	10,717	35. Other Margins and Equities.....	4,351,617
7. Investments in Subsidiary Companies.....	0	36. Total Margins & Equities (30 thru 35).....	27,215,565
8. Invest. In Assoc. Org. - Patronage Capital.....	1,270,218	37. Long-Term Debt - RUS (Net).....	28,600,934
9. Invest. In Assoc. Org. - Other - General Funds	39,507	(Payments-Unapplied \$ 0)	
10. Invest. In Assoc. Org. - Oth. - Nongen. Funds..	1,196,502	38. Long-Term Debt - RUS - Econ. Devel. (Net).....	0
11. Investments in Economic Development Projects	0	39. Long-Term Debt - Other - REA Guaranteed.....	0
12. Other Investments.....	110,619	40. Long-Term Debt - Other (Net).....	12,935,076
13. Special Funds.....	83,316	41. Total Long-Term Debt (37 thru 40).....	41,536,010
14. Total Other Property and Investments (6 thru 13)	2,710,879	42. Obligations Under Capital Leases - Noncurrent	0
15. Cash - General Funds.....	273,165	43. Accumulated Operating Provisions.....	83,316
16. Cash - Construction Funds - Trustee.....	0	44. Total Other Noncurrent Liabilities (42+43).....	83,316
17. Special Deposits.....	9,936	45. Notes Payable.....	2,000,000
18. Temporary Investments.....	680,000	46. Accounts Payable.....	1,959,020
19. Notes Receivable (Net).....	48,388	47. Consumers Deposits.....	427,636
20. Accounts Receivable - Sales of Energy (Net)..	2,394,617	48. Other Current and Accrued Liabilities.....	1,793,306
21. Accounts Receivable - Other (Net).....	47,183	49. Total Current & Accrued Liabilities (45 thru 48)	6,179,962
22. Materials and Supplies - Electric and Other.....	1,738,727	50. Deferred Credits.....	5,428,140
23. Prepayments.....	231,609	51. Accumulated Deferred Income Taxes.....	0
24. Other Current and Accrued Assets.....	84,342	52. Total Liabilities and Other Credits	
25. Total Current and Accrued Assets (15 thru 24)	5,507,967	(36+41+44+49 thru 51).....	80,442,993
26. Regulatory Assets.....	0	ESTIMATED CONTRIBUTIONS IN AID OF CONSTRUCTION	
27. Other Deferred Debits.....	889,834	53. Balance Beginning of Year.....	5,765,412
28. Accumulated Deferred Income Taxes.....	0	54. Amounts Received This Year (Net).....	299,553
29. Total Assets and Other Debits (5+14+25 thru 28)	80,442,993	55. Total Contributions in Aid of Construction.....	6,064,965

PART D. NOTES TO FINANCIAL STATEMENTS	
THIS SPACE IS PROVIDED FOR IMPORTANT DISCLOSURE NOTES TO THE FINANCIAL STATEMENT CONTAINED IN THIS REPORT. REPORT ITEMS CONTAINED IN THE INSTRUCTIONS AND ADDITIONAL MATERIAL ITEMS. (A SEPERATE SHEET MAY BE USED IF ADDITIONAL SPACE IS NEEDED.) Cash Received From Patronage Capital Refunds: 0	

USDA - RUS FINANCIAL AND STATISTICAL REPORT	<i>This data will be used to determine your operating results and financial situation. Your response is required (7 U.S.C.901 et seq.) and is not confidential.</i>	
INSTRUCTIONS - Submit an original and two copies to RUS. For detailed instructions, see RUS Bulletin 1717B-2.	BORROWER DESIGNATION AZ020	RUS USE ONLY
	YEAR ENDING 2000 Annual	

PART E. CHANGES IN UTILITY PLANT

ITEM	BALANCE BEGINNING OF YEAR (a)	ADDITIONS (b)	RETIREMENTS (c)	ADJUSTMENTS AND TRANSFERS (d)	BALANCE END OF YEAR (e)	DEPRECIATION RATE (f)
1. Land and Land Rights (360).....	100,005	0	0	0	100,005	
2. Structures and Improvements (361).....	0	0	0	0	0	0.00 %
3. Station Equipment (362).....	3,620,236	2,215,929	17,768	0	5,818,397	3.00 %
4. Storage Battery Equipment (363).....	0	0	0	0	0	0.00 %
5. Poles, Towers, and Fixtures (364).....	9,768,216	451,665	79,678	0	10,140,203	3.00 %
6. Overhead, Conductors and Devices (365).....	8,289,450	961,990	84,771	0	9,166,669	3.00 %
7. Underground Conduit (366).....	148,802	0	0	0	148,802	3.00 %
8. Underground Conductor & Devices (367).....	28,974,518	3,667,597	107,927	0	32,534,188	3.00 %
9. Line Transformers (368).....	11,313,086	991,609	402,899	0	11,901,796	3.00 %
10. Services (369).....	4,044,065	340,039	5,388	0	4,378,716	3.00 %
11. Meters (370).....	2,664,062	279,939	36,585	0	2,907,416	3.00 %
12. Installation on Consumers' Premises (371)....	278,947	8,127	6,601	0	280,473	3.00 %
13. Leased Prop. on Consumers, Premises (372)	0	0	0	0	0	0.00 %
14. Street Lighting (373).....	588	0	0	0	588	3.00 %
15. SUBTOTAL - Distribution (1 thru 14).....	69,201,975	8,916,895	741,617	0	77,377,253	
16. Land and Land Rights (389).....	106,204	700,000	0	0	806,204	
17. Structures and Improvements (390).....	1,454,130	84,742	3,570	0	1,535,302	2.75 %
18. Office Furniture & Equipment (391).....	902,896	231,428	143,637	0	990,687	18.38 %
19. Transportation Equipment (392).....	1,812,808	407,503	144,752	0	2,075,559	11.86 %
20. Stores, Tools, Shop, Garage, and Laboratory Equipment (393, 394, 395).....	900,429	76,940	0	0	977,369	8.01 %
21. Power - Operated Equipment (396).....	615,484	0	0	0	615,484	4.08 %
22. Communication Equipment (397).....	268,806	8,938	0	0	277,744	10.79 %
23. Miscellaneous Equipment (398).....	42,082	0	0	0	42,082	20.62 %
24. Other Tangible Property (399).....	0	0	0	0	0	0.00 %
25. SUBTOTAL - General Plant (16 thru 24).....	6,102,839	1,509,551	291,959	0	7,320,431	
26. Intangibles (301, 302, 303).....	1,180	0	0	0	1,180	
27. Land and Land Rights, Roads and Trails (350, 359).....	532,578	0	0	0	532,578	
28. Structures and Improvements (352).....	0	0	0	0	0	0.00 %
29. Station Equipment (353).....	121,499	0	0	0	121,499	2.75 %
30. Towers and Fixtures and Poles and Fixtures (354, 355).....	501,531	0	0	0	501,531	2.75 %
31. Overhead Conductors & Devices (356).....	566,043	0	0	0	566,043	2.75 %
32. Underground Conduit (357).....	0	0	0	0	0	0.00 %
33. Underground Conductors and Devices (358)	0	0	0	0	0	0.00 %
34. SUBTOTAL - Transmission Plant (27 thru 33)	1,721,651	0	0	0	1,721,651	
35. Production Plant - Steam (310 thru 316).....	0	0	0	0	0	
36. Production Plant - Nuclear (320 thru 325).....	0	0	0	0	0	
37. Production Plant - Hydro (330 thru 336).....	0	0	0	0	0	
38. Production Plant - Other (340 thru 346).....	0	0	0	0	0	
39. All Other Utility Plant (102, 104-106, 114, 118)	7,345	0	0	0	7,345	
40 SUBTOTAL (15 + 25 + 26 + 34 + 35 thru 39)	77,034,990	10,426,446	1,033,576	0	86,427,860	
41. Construction Work in Progress .. (107).....	4,680,529	(763,572)			3,916,957	
42. TOTAL UTILITY PLANT (40 + 41).....	81,715,519	9,662,874	1,033,576	0	90,344,817	

USDA - RUS FINANCIAL AND STATISTICAL REPORT INSTRUCTIONS - See RUS Bulletin 1717B-2		BORROWER DESIGNATION AZ020 YEAR ENDING 2000 Annual		RUS USE ONLY	
-----------------------------------------------------------------------------------------------------------------	--	---------------------------------------------------------------------------	--	--------------	--

PART F. ANALYSIS OF ACCUMULATED PROVISIONS FOR DEPRECIATION - TOTAL ELECTRIC PLANT					
ITEM	DISTRIBUTION PLANT (a)	GENERAL PLANT (b)	TRANSMISSION PLANT (c)	OTHER PLANT (d)	
1. Balance Beginning of Year.....	13,572,458	3,581,796	400,265	0	
2. Additions- Depreciation Accruals Charged to:					
a. Depreciation Expense.....	2,166,143	316,260	32,700	0	
b. Clearing Accounts and Others.....	0	240,189	0	0	
c. Subtotal (a + b).....	2,166,143	556,449	32,700	0	
3. Less - Plant Retirements:					
a. Plant Retired.....	741,617	291,959	0	0	
b. Removal Cost.....	185,546	0	0	0	
c. Subtotal (a + b).....	927,163	291,959	0	0	
4. Plus Salvaged Materials.....	15,478	17,340	0	0	
5. TOTAL (2c - 3c + 4).....	1,254,458	281,830	32,700	0	
6. Other Adjustments - Debit or Credit.....	342	(69,904)	0	0	
7. Balance End of Year (1 + 5 + /- 6).....	14,827,258	3,793,722	432,965	0	

PART G. MATERIALS AND SUPPLIES							
ITEM	BALANCE BEGINNING OF YEAR (a)	PURCHASED (b)	SALVAGED (c)	USED (NET) (d)	SOLD (e)	ADJUSTMENT (f)	BALANCE END OF YEAR (g)
1. Electric	1,544,947	2,724,907	0	2,545,280	0	(2,231)	1,722,343
2. Other (155 + 156)	13,137	31,888	0	27,762	0	(879)	16,384
3. Ratio of Inventory Turnover - Electric Item 1d / $\frac{1a + 1g}{2}$ = 1.5580				4. Inventory - Electric as Percent of Total Utility Plant $\frac{1g}{\text{Item 42e, Part E}} \times 100 = 1.91$			

PART H. SERVICE INTERRUPTIONS					
ITEM	AVERAGE HOURS PER CONSUMER BY CAUSE				TOTAL (e)
	POWER SUPPLIER (a)	EXTREME STORM (b)	PREARRANGED (c)	ALL OTHER (d)	
1. Present Year	0.44	0.74	0.02	1.17	2.37
2. Five - Year Average	0.48	0.41	0.01	1.55	2.45

PART I. EMPLOYEE - HOUR AND PAYROLL STATISTICS			
1. Number of Full Time Employees	86	4. Payroll Expensed	2,673,178
2. Man-Hours Worked - Regular Time	194,463	5. Payroll Capitalized	1,224,748
3. Man-Hours Worked - Overtime	11,899	6. Payroll Other	551,296

PART J. PATRONAGE CAPITAL			PART K. DUE FROM CONSUMERS FOR ELECTRIC SERVICE	
ITEM	THIS YEAR (a)	CUMULATIVE (b)		
1. General Retirement	1,018,762	15,842,630	1. AMOUNT DUE OVER 60 DAYS \$51,143	
2. Special Retirements	28,046	187,362		
3. Total Retirements (1 + 2)	1,046,808	16,029,992		
4. Patronage Capital Assigned		20,316,169	2. AMOUNT WRITTEN OFF DURING YEAR \$137,639	
5. Patronage Capital Assignable		2,547,779		

PART L. kWh PURCHASED AND TOTAL COST						
ITEM (a)	RUS USE ONLY SUPPLIER CODE (b)	kWh PUCHASED (c)	TOTAL COST (d)	AVERAGE COST PER kWh (cents) (e)	INCLUDED IN TOTAL COST	
					FUEL COST ADJUSTMENT (f)	WHEELING AND OTHER CHARGES (or Credits) (g)
ARIZONA ELEC POWER COOP	0	417,848,601	22,180,090	5.31	0	32,491
	0	0	0	0.00	0	0
	0	0	0	0.00	0	0
	0	0	0	0.00	0	0
Total		417,848,601	22,180,090	5.31	0	32,491

USDA - RUS FINANCIAL AND STATISTICAL REPORT <small>INSTRUCTIONS - See RUS Bulletin 1717B-2</small>		BORROWER DESIGNATION AZ020 <hr/> YEAR ENDING 2000 Annual		RUS USE ONLY	
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PART M. LONG - TERM LEASES <small>(If additional space is needed use a separate sheet.)</small>		
LIST BELOW ALL "RESTRICTED PROPERTY" * HELD UNDER "LONG - TERM" LEASE. (If none, state "NONE".)		RENTAL THIS YEAR (c)
NAME OF LESSOR (a)	TYPE OF PROPERTY (b)	
1. NONE		\$ 0
2.		\$ 0
3. TOTAL		\$ 0
<small>* "RESTRICTED PROPERTY" means all properties other than automobiles, trucks, trailers, tractors, other vehicles (including without limitation aircraft and ship), office, garage and warehouse space and office equipment (and without limitation computers). "LONG - TERM" means leases having unexpired terms of more than 12 months (taking into account terms of rental at the option of the lessor, whether or not such leases have been removed).</small>		

PART N. ANNUAL MEETING AND BOARD DATA			
1. Date of Last Annual Meeting 03/25/2000	2. Total Number of Members 22,542	3. Number of Members Present at Meeting 212	4. Was Quorum Present? Proxy or Mail <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No
5. Number of Members Voting by Proxy or Mail 78	6. Total Number of Board Members 7	7. Total Amount of Fees and Expenses for Board Members \$106,940	8. Does Manager Have Written Contract? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No

PART O. LONG - TERM DEBT AND SERVICE REQUIREMENTS					
ITEM	BALANCE END OF YEAR (a)	BILLED THIS YEAR			RUS USE ONLY (e)
		INTEREST (b)	PRINCIPAL (c)	TOTAL (d)	
1. Rural Utilities Service (Excludes RUS - Economic Development Loans)	28,600,935	1,478,327	747,241	2,225,568	1
2. National Rural Utilities Cooperative Finance Corporation	12,935,075	891,857	287,963	1,179,820	2
3. Bank for Cooperatives	0	0	0	0	3
4. Federal Financing Bank	0	0	0	0	4
5. RUS - Economic Development Loans	0	0	0	0	5
6.					
7.					
8.					
9.					
10.					
11.					
12.					
13. TOTAL (Sum of 1 thru 12)	41,536,010	2,370,184	1,035,204	3,405,388	

USDA-RUS FINANCIAL AND STATISTICAL REPORT		BORROWER DESIGNATION AZ020					
INSTRUCTIONS - See RUS Bulletin 1717B-2		PERIOD ENDED 2000 Annual				RUS USE ONLY	
PART R. POWER REQUIREMENTS DATA BASE							
CLASSIFICATION	CONSUMER SALES AND REVENUE DATA	JANUARY (a)	FEBRUARY (b)	MARCH (c)	APRIL (d)	MAY (e)	JUNE (f)
1. Residential Sales (excluding seasonal)	a. No. Consumers Served	22,515	22,747	22,954	23,060	23,233	23,366
	b. kWh Sold	18,344,251	13,755,534	14,205,792	13,399,200	15,015,065	22,274,187
	c. Revenue	1,735,042	1,386,895	1,528,200	1,530,446	1,902,600	2,275,501
2. Residential Sales Seasonal	a. No. Consumers Served	0	0	0	0	0	0
	b. kWh Sold	0	0	0	0	0	0
	c. Revenue	0	0	0	0	0	0
3. Irrigation Sales	a. No. Consumers Served	40	40	42	42	42	43
	b. kWh Sold	119,509	99,114	110,369	203,515	281,839	335,549
	c. Revenue	5,227	10,784	8,818	19,086	28,419	36,406
4. Comm. and Ind. 1000 kVA or Less	a. No. Consumers Served	1,072	1,073	1,077	1,078	1,084	1,086
	b. kWh Sold	6,951,632	6,118,072	6,129,559	7,112,912	7,016,855	8,693,892
	c. Revenue	636,702	599,386	626,253	757,446	861,263	850,653
5. Comm. and Ind. Over 1000 kVA	a. No. Consumers Served	5	5	5	5	5	5
	b. kWh Sold	7,252,850	6,403,630	6,535,920	6,061,420	6,272,310	6,580,970
	c. Revenue	299,848	275,854	284,274	288,112	304,631	342,286
6. Public Street and Highway Lighting	a. No. Consumers Served	6	6	6	6	6	6
	b. kWh Sold	5,586	5,000	5,012	4,326	3,890	3,748
	c. Revenue	573	540	575	530	545	441
7. Other Sales to Public Auth.	a. No. Consumers Served	0	0	0	0	0	0
	b. kWh Sold	0	0	0	0	0	0
	c. Revenue	0	0	0	0	0	0
8. Sales for Resale - RUS Borrowers	a. No. Consumers Served	0	0	0	0	0	0
	b. kWh Sold	0	0	0	0	0	0
	c. Revenue	0	0	0	0	0	0
9. Sales for Resale - Others	a. No. Consumers Served	0	0	0	0	0	0
	b. kWh Sold	0	0	0	0	0	0
	c. Revenue	0	0	0	0	0	0
10. TOTAL No. Consumers (lines 1a - 9a)		23,638	23,871	24,084	24,191	24,370	24,506
11. TOTAL kWh Sold (lines 1b - 9b)		32,673,828	26,381,350	26,986,652	26,781,373	28,589,959	37,888,346
12. TOTAL Revenue Received From Sales of Electric Energy (lines 1c - 9c)		2,677,392	2,273,459	2,448,120	2,595,620	3,097,458	3,505,287
13. Other Electric Revenue		49,786	68,692	58,260	68,542	94,069	113,879
14. kWh - Own Use		9,327	9,251	7,542	8,022	9,642	17,555
15. TOTAL kWh Purchased		31,466,166	27,166,878	29,058,113	29,054,409	36,510,702	40,553,518
16. TOTAL kWh Generated		0	0	0	0	0	0
17. Cost of Purchases and Generation		1,543,277	1,314,749	1,479,050	1,612,873	2,046,844	2,155,304
18. Interchange - kWh - Net		0	0	0	0	0	0
19. Peak - Sum All kW Input (Metered)		56,183	48,408	55,055	62,728	80,911	80,610
<input type="checkbox"/> Coincident <input type="checkbox"/> Non-Coincident							

USDA-RUS
FINANCIAL AND STATISTICAL REPORT

BORROWER DESIGNATION
AZ020

PERIOD ENDED
2000 Annual

RUS USE ONLY

INSTRUCTIONS - See RUS Bulletin 1717B-2

PART R. POWER REQUIREMENTS DATA BASE (Continued)
(SEE PRECEDING PAGE 6 OF RUS FROM 7 FOR HEADINGS OF LINE ITEM NUMBERS BELOW.)

LINE ITEM NUMBER	JULY (g)	AUGUST (h)	SEPTEMBER (i)	OCTOBER (j)	NOVEMBER (k)	DECEMBER (l)	TOTAL (Contains a thru l)
1.	a. 23,424	23,551	23,651	23,742	23,850	23,932	
	b. 24,575,900	26,356,445	24,705,422	19,776,942	15,915,238	15,964,982	224,288,958
	c. 2,495,234	2,552,572	2,416,845	1,994,665	1,631,985	1,674,177	23,124,162
2.	a. 0	0	0	0	0	0	
	b. 0	0	0	0	0	0	0
	c. 0	0	0	0	0	0	0
3.	a. 43	43	43	43	43	43	
	b. 378,284	400,228	348,927	275,383	202,418	12,317	2,767,452
	c. 30,469	31,163	16,386	22,029	23,891	690	233,368
4.	a. 1,087	1,089	1,094	1,094	1,096	1,100	
	b. 9,087,681	8,454,067	7,915,723	7,538,459	6,833,144	6,300,327	88,152,323
	c. 855,499	802,654	770,270	744,514	676,807	654,291	8,835,738
5.	a. 5	6	6	6	6	6	
	b. 7,002,280	7,247,210	7,802,400	7,565,760	6,593,120	6,680,390	81,998,260
	c. 364,233	383,409	418,973	391,924	386,406	404,579	4,144,529
6.	a. 6	6	6	6	6	6	
	b. 3,721	4,060	4,259	4,268	4,997	4,619	53,486
	c. 436	453	475	479	550	530	6,127
7.	a. 0	0	0	0	0	0	
	b. 0	0	0	0	0	0	0
	c. 0	0	0	0	0	0	0
8.	a. 0	0	0	0	0	0	
	b. 0	0	0	0	0	0	0
	c. 0	0	0	0	0	0	0
9.	a. 0	0	0	0	0	0	
	b. 0	0	0	0	0	0	0
	c. 11,535	10,296	6,638	3,968	3,304	0	35,741
10.	24,565	24,695	24,800	24,891	25,001	25,087	
11.	41,047,866	42,462,010	40,776,731	35,160,812	29,548,917	28,962,635	397,260,479
12.	3,757,406	3,780,547	3,629,587	3,157,579	2,722,943	2,734,267	36,379,665
13.	73,514	99,460	71,245	59,578	62,568	61,692	881,285
14.	20,170	21,502	19,551	17,977	17,030	13,300	170,869
15.	45,143,151	42,912,005	40,150,145	32,005,386	31,017,046	32,811,082	417,848,601
16.	0	0	0	0	0	0	0
17.	2,327,052	2,281,989	2,202,724	1,898,153	1,627,761	1,690,313	22,180,089
18.	0	0	0	0	0	0	0
19.	87,166	83,577	80,134	73,298	55,215	56,224	87,166

USDA - RUS		BORROWER DESIGNATION		
INVESTMENTS, LOAN GUARANTEES AND LOANS - DISTRIBUTION		AZ020		RUS USE ONLY
		YEAR ENDING 2000 Annual		
INSTRUCTIONS - Reporting of investments is required by 7 CFR 1717, Subpart N. Investment categories reported on this form correspond to Balance Sheet items on RUS Form 7, Part C. Identify all investments in Rural Development with "X" in column (e). Both "Included" and "Excluded" investments must be reported. See Bulletin 1717B-2, Guide for Preparing Financial and Statistical Reports, for complete instructions.				
PART I. INVESTMENTS (See instructions for definitions of Income or Loss)				
DESCRIPTION (a)	INCLUDED (\$) (b)	EXCLUDED (\$) (c)	INCOME OR LOSS (\$) (d)	RD (e)
1. NON-UTILITY PROPERTY (NET)				
a. INTERNET SERVICE (TRICONET)	0	18,372		
b. ACCUM. PROV FOR DEPRECIATION-INTERN	0	(7,655)		
c.	0	0		
d.	0	0		
e. Totals	0	10,717		
2. INVESTMENTS IN ASSOCIATED ORGANIZATIONS				
a. PATRONAGE CAPITAL-AEPCO	0	965,724	0	
b. PATRONAGE CAPITAL-NRUCFC	0	296,162	0	
c. PATRONAGE CAPITAL-NCDC	3,743	0	0	
d. PATRONAGE CAPITAL-CADP	4,476	0	0	
e. Totals	46,839	2,459,388	0	
3. INVESTMENTS IN ECONOMIC DEVELOPMENT PROJECTS				
a.	0	0	0	
b.	0	0	0	
c.	0	0	0	
d.	0	0	0	
e. Totals	0	0	0	
4. OTHER INVESTMENTS				
a. PREFERRED STOCK-FEDERATED INSURANCE CO	41,581	0	0	
b. ENERGY RESOURCE CONSERVATION LOANS	63,038	0	0	
c. COMMON STOCK-UNITED TELECOMM	6,000	0	0	
d.	0	0	0	
e. Totals	110,619	0	0	
5. SPECIAL FUNDS				
a. DEFERRED COMPENSATION	0	83,316		
b.	0	0		
c.	0	0		
d.	0	0		
e. Totals	0	83,316		
6. CASH - GENERAL				
a. CASH-GENERAL FUNDS (BANK ONE)	272,365	0		
b. PETTY CASH-OFFICE	800	0		
c.	0	0		
d.	0	0		
e. Totals	273,165	0		
7. SPECIAL DEPOSITS				
a. POSTAGE DEPOSIT-CADP MAILROOM SERVICES	5,400	0		
b. WORKERS COMPENSATION-PREMIUM DEPOSIT	4,536	0		
c.	0	0		
d.	0	0		
e. Totals	9,936	0		

USDA-RUS INVESTMENTS, LOAN GUARANTEES AND LOANS CONTINUATION SHEET			BORROWER DESIGNATION			
			AZ020			
			YEAR ENDING	RUS USE ONLY		
			2000 Annual			
INVESTMENTS, LOAN GUARANTEES AND LOANS INSTRUCTIONS - Reporting of investments is required by 7 CFR 1717, Subpart N. Identify all investments in Rural Development with "X" in column (e).						
PART	ITEM	DESCRIPTION (a)	INCLUDED (\$) (b)	EXCLUDED (\$) (c)	INCOME OR LOSS (\$) (d)	RD (e)
I	2	PATRANAGE CAPITAL-NRTC	113	0	0	
I	2	MEMBERSHIPS-NRUCFC (SUPPLEMENTAL LENDR)	0	1,000	0	
I	2	MEMBERSHIP-NRECA	10	0	0	
I	2	MEMBERSHIP-GCSECA (STATEWIDE ORG)	100	0	0	
I	2	MEMBERSHIP-NCDC (DATA PROCESSING SVC)	50	0	0	
I	2	MEMBERSHIP-DESERT STAR ISO	1,000	0	0	
I	2	MEMBERSHIP-CADP (DATA PROCESSING SVS)	25	0	0	
I	2	MEMBERSHIP-SW TRANS ELECTRIC POWER COOP	100	0	0	
I	2	STATEWIDE OFFICE BUILDING	37,122	0	0	
I	2	CAPITAL TERM CERTIFICATES-NRUCFC	0	1,196,502	0	
I	2	MEMBERSHIP-NCSC	100	0	0	

USDA - RUS INVESTMENTS, LOAN GUARANTEES AND LOANS - DISTRIBUTION	BORROWER DESIGNATION AZ020	
	YEAR ENDING 2000 Annual	RUS USE ONLY

PART I. INVESTMENTS (Continued)

DESCRIPTION (a)	INCLUDED (\$) (b)	EXCLUDED (\$) (c)	INCOME OR LOSS (\$) (d)	RD (e)
8. TEMPORARY INVESTMENTS				
a. NRUCFC COMMERCIAL PAPER	0	200,000		
b. AEPCO MEMBER INVESTMENT PLAN	480,000	0		
c.	0	0		
d.	0	0		
e. Totals	480,000	200,000		
9. ACCOUNTS & NOTES RECEIVABLE (NET)				
a. NOTES RECEIVABLE-LINE EXTENSION AGREEMENT	48,387	0	0	
b. ACCOUNTS RECEIVABLE-OTHER	44,683	0	0	
c. ACCOUNTS RECEIVABLE-EMPLOYEES COMP	7,660	0	0	
d. ACCOUNTS RECEIVABLE-IRS SECTION 125	(5,159)	0	0	
e. Totals	95,571	0	0	
10. COMMITMENTS TO INVEST WITHIN 12 MONTHS BUT NOT ACTUALLY PURCHASED				
a.	0	0		
b.	0	0		
c.	0	0		
d.	0	0		
e. Totals	0	0		
11. TOTAL OF INVESTMENTS (1 thru 10)	1,016,130	2,753,421	0	

PART II. LOAN GUARANTEES

ORGANIZATION (a)	MATURITY DATE (b)	ORIGINAL AMOUNT (\$) (c)	LOAN BALANCE (\$) (d)	RD (e)
1.	0	0	0	
2.	0	0	0	
3.	0	0	0	
4. TOTALS		0	0	
5. TOTALS (Included Loan Guarantees Only)		0	0	

PART III. RATIO

RATIO OF INVESTMENTS AND LOAN GUARANTEES TO UTILITY PLANT [Total of Included Investments (Part I, 11b) and Loan Guarantees - Loan Balance (Part II, 5d) to Total Utility Plant (Form 7, Part C, Line 3)]	1.12 %
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PART IV. LOANS

ORGANIZATION (a)	MATURITY DATE (b)	ORIGINAL AMOUNT (\$) (c)	LOAN BALANCE (\$) (d)	RD (e)
1. Employees, Officers, Directors	/ /	16,410	7,660	
2. Energy Resource Conservation Loans	/ /	114,279	63,038	
3.	0	0	0	
4.	0	0	0	
5.	0	0	0	
6.	0	0	0	
7. TOTALS		130,689	70,698	